

Subject: Revised WSFM Term Sheet
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Date: 05/12/2016 07:58 AM
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Good Morning Les...

Attached is the WSFM Partnership Term Sheet document that was re-drafted to incorporate the substance of the four points you presented to Miki on Tuesday with one exception that we felt to be minor. The document provides that "Les Watt will serve perpetually as President of the 501c3" and leaves open who will serve in that role after that time.

An important question is: can the new WSFM still open in July when Councilman Bonin has agreed to be available?

Please let us know your thoughts. Thank you.

— Attachments: —

Term Sheet Partnership Draft 160512.pdf

115 KB